

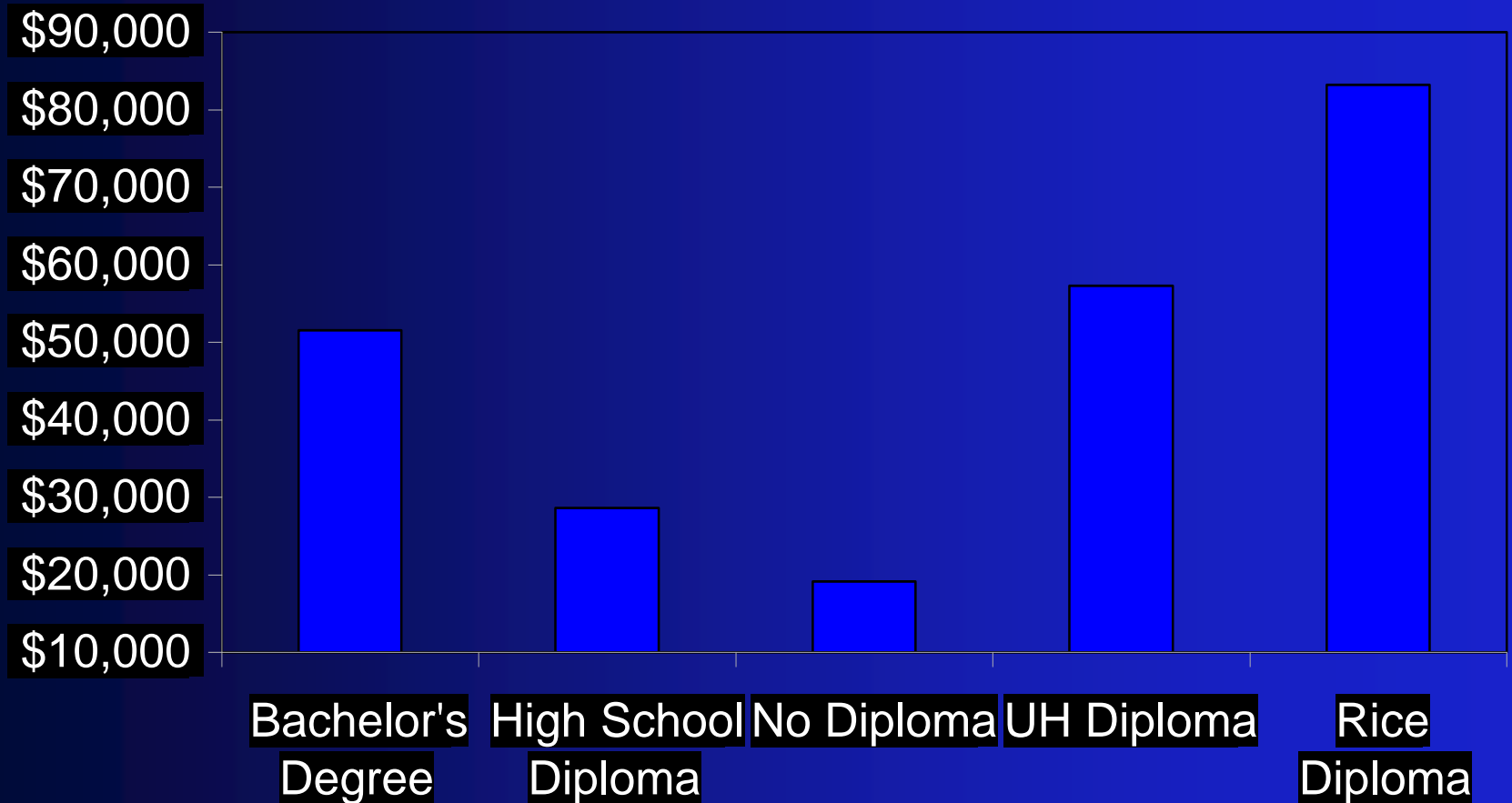


Financial Aid Group

Scholarships, FAFSA, and Everything Else

Show me the money (bling)

Average Earnings by Education Level



*Source: US Census Bureau 2004

StudentsReview.com



Is it worth it?

Two numbers:

1.2 and 2.1

Education is the **BEST** investment you will
ever make

How much does it cost to go to college?



COSTS

College is not cheap, but don't worry, there are ways to pay for it.

College	Tuition	Room and Board
University of Texas - Austin	\$7,670 (in-state)	\$8,576
University of Houston	\$6,909 (in-state)	\$6,418
Texas A&M – College Station	\$7,335 (in-state)	\$7,660
Rice University	You don't want to know... \$28,400	\$10,250

What Types of Financial Aid Are Available?

There are two basic categories of student financial aid:

- **Need-based** : people who need financial aid in order to pay for college determined by collecting financial data about you and your parents
- **Non Need-based**: “merit-based” aid and is frequently awarded to students in recognition of special skills, talents, or academic abilities

What Are the Sources of Financial Aid?

- **Private:** Local organizations; religious organizations; civic clubs
- **Institutional:** School's financial aid office
- **State:** High school counseling office; state grant agency
- **Federal:** School's financial aid office; U.S. Department of Education

Types of Aid:

- Local Scholarships
- Federal Loans
- FAFSA!

TAKE HOME MESSAGE:

1. FAFSA your best friend for financial aid
2. Scholarships = free money



Types of Scholarships

- One-time deals
 - Sam Walton Community Scholarship
- Renewable
 - Jessie H. Jones and Mary Gibbs Jones Scholarship
- Work Commitment
 - CIA

Tip #1:

GO LOCAL!



Why Local Scholarships?

- There isn't a lot of competition!
- They usually give out quite a bit of money-and they're from people in your community
- They can even help you get more scholarships on a state or national level

Tip #2:

DECIDE!



Deciding Occupation Early

- **If you already know what you want to do, there is money out there to help you do it!**

Tip #3:

Know the Deadlines!



Deadlines

It doesn't matter how qualified you are,

If you are late,

YOU WON'T GET ANY MONEY.

Sam Walton Community Scholarship

A decorative graphic consisting of a white crosshair (a vertical line and a horizontal line intersecting) is positioned on the left side of the slide. At the intersection point, there is a glowing blue sphere with a white highlight, creating a lens flare effect. The background is a solid dark blue.


Requirements

- US citizen
- High school senior
- GPA min. 2.5
- Will be attending college

Instructions

<https://www.applyists.net>

[Home](#) | [General Questions](#) | [Privacy Policy](#) | [User Tips](#) | [Contact Us](#) | [Log Off](#)

 **INTERNATIONAL SCHOLARSHIP AND TUITION SERVICES, INC.**

Formerly known as: **SPA**
Scholarship Program Administrators, Inc.

[Check Application Status](#) | [Edit Mailing Address](#)


▶ **APPLY or UPDATE a New Application**
Click on this link if you are a new applicant or updating an application in progress for this year.

▶ **TUITION Assistance/Reimbursement**
Click on this link if ISTS, Inc. manages your company's Tuition Assistance/ Reimbursement program. If you are not certain, please contact your company's Benefit Organizer.

RENEW your existing award
Click on this link if you received a renewal letter which provided your RENEWAL CODE.

Nomination, Certification, Recommendation, or Evaluation
Click on this link if you were given instructions on providing a Nomination, Certification, Recommendation, or Evaluation for an applicant.

Winner Acceptance Form
Click on this link if you received notification from ISTS, Inc. that you have been awarded a scholarship and were provided a Login Code to accept your award.



ABOUT SSL CERTIFICATES

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Instructions

TO GET STARTED: Request an Applicant Identification Number (AIN) by clicking on [OPTION 1](#). Click on [OPTION 2](#) if you have already received your Applicant Identification Number (AIN).

1. I need an Applicant Identification Number (AIN):

I have never applied for a program⁽⁺⁾ administered by ISTS, Inc.

2. I am Ready to Start the Application Process:

I have an Applicant Identification Number (AIN).

* Indicates Required Fields

(+) Programs include scholarships and tuition assistance.

[Privacy Policy](#)

1. **I am a New Applicant:** I have never applied for a program⁽⁺⁾ administered by ISTS, Inc. - Or - I have forgotten my Applicant Identification Number.

*Applicant Last Name:

Suffix:

*Applicant First Name:

Middle Initial:

Verify Last and First Name:

*Last Name:

First Name:

IMPORTANT: Please enter your permanent MAILING address.

*Street Address:

Apt Number:

*Date of Birth:
(MM/DD/YYYY)

*City:

*State/Province:

-Select a State-

*Zip/Postal Code:

*Country: -Select a Country-

Needed Information

Access Key

IMPORTANT: Please provide an email address that will be current and accessible throughout the year as we will be corresponding with you via email about your program (*) application.

* Applicant Email Address:

* Confirm Email Address:

Request Applicant Identification Number

2. LOGIN:

* Access Key:

* Applicant Identification (AIN):

* Applicant First Name:

* Applicant Last Name:

[What's This?](#)

[What's This?](#)

Start Application Process

Scholarship Specific Applications

- Resume
 - Resume
- Essays
 - What do you want to do / Major
 - What are you passionate about?
 - Why are you qualified
 - What is special / unique about you?

Recommendations

- How to make the best impression
 - How to approach teachers
 - What to provide/prepare



¡Atención!
Hispanic Scholarships

Scholarships (For Hispanics Only)

ALL ONLINE!

- Congressional Hispanic Caucus Institute
 - \$1,000 \$2,500 \$5,000
 - Deadline: April 16, 2009
 - <http://www.chci.org/chciyouth/scholarship/scholarship.htm>
- Hispanic Scholarship Fund
 - www.hsf.net/Scholarships.aspx?id=426
- HACU Online Scholarship Application System
 - <https://scholarships.hacu.net/applications/applicants/>

LOANS

- Loans are financial assistance that must be repaid
- Unlike other kinds of loans, need-based student loans do not have to be repaid until you leave school and they carry lower interest rates than most other kinds of loans



Perkins

- 5% interest rate
- There is a 10-year repayment period.
- Maximum is \$4000/year with \$20,000 accumulative
- Loan forgiveness
- Requirements



Stafford Loan

- Subsidized vs. Unsubsidized
- Rates
 - Subsidized interest rate – 6.00%
 - Unsubsidized interest rate - 6.80%
- 6 month grace period

Stafford Loan Limits

Dependent Students		Annual Loan Limits
First Year		\$5,500 (\$3,500 subsidized/\$2,000 unsubsidized)
Second Year		\$6,500 (\$4,500 subsidized/\$2,000 unsubsidized)
Third Year and Beyond		\$7,500 (\$5,500 subsidized/\$2,000 unsubsidized)
Independent Students		Annual Loan Limits
First Year		\$9,500 (\$3,500 subsidized/\$6,000 unsubsidized)
Second Year		\$10,500 (\$4,500 subsidized/\$6,000 unsubsidized)
Third Year and Beyond		\$12,500 (\$5,500 subsidized/\$7,000 unsubsidized)
Graduate or Professional		\$20,500 (\$8,500 subsidized/\$12,000 unsubsidized)
Lifetime Limits		
Undergraduate Dependent		\$31,000 (Up to \$23,000 may be subsidized)
Undergraduate Independent		\$57,500
Graduate or Professional		\$138,500 (Up to \$65,000 may be subsidized) or \$224,000 (for Health Professionals)

Stafford Loan: How to Apply

1. Fill out FAFSA!
2. Your school will review it and send you an award letter if you are eligible
3. Go online to find the application

No deadlines!

FAFSA:

The most important form in getting financial aid



Introduction

- The FAFSA application is required by almost every college to determine financial aid eligibility.
- It is also used to determine eligible candidates for government grants.
- The application period starts on January 1st of each year for the upcoming fall semester

Who is Eligible to Apply?

- U.S. citizen or eligible non-citizen
- Has a Social Security Number
- Register with Selective Service if you are male and 18 to 25 years of age (go to www.sss.gov for more information).
- Graduate from high school.
- Going to college

How to Apply

- The FAFSA application is available in print or online at www.fafsa.ed.gov
- The ***quickest*** way to apply is to use the ***online website***.
 - It is also more convenient to make changes using the online application.

Aid Available

- EFC determine eligibility for Federal Pell Grant and Federal Loans
- Other aid programs that are available based on EFC are Federal Stafford Loans, Federal Perkins Loans, and Federal Work-Study.

Documents for FAFSA (Parents/Yours)

- Social Security Number.
- Driver's license (if any)
- 2007 W-2 Forms
- 2007 Federal Income Tax Return.
 - IRS 1040, 1040A, 1040 EZ
- 2007 untaxed income records
 - Social Security
 - Temporary Assistance for Needy Families
 - Welfare

Docs Continued

- Veterans benefits records
- Your current investment statements
 - mortgage information, business records, stock, bond
- Your alien registration or permanent resident card (if you are not a U.S. citizen)

Important Points

- **DO NOT LIE**
 - You are sending this to the government
 - They check this info with your records

FAFSA vs. Worksheet

- Today we are filling out a worksheet that is identical to the FAFSA
- The real FAFSA is online at www.fafsa.ed.gov
- You need to register and create a PIN on this website before you can fill out the FAFSA
- This can usually be done the *January* before you enter college
 - i.e. January 2009

Mock FAFSA Application

The screenshot displays the FAFSA website interface. At the top left is the FAFSA logo with the text 'FREE APPLICATION FOR FEDERAL STUDENT AID'. To the right of the logo is a navigation bar with icons for Home, Application Deadlines, PIN Site, Help, Contact Us, FAQs, Site Map, and a circular logo. Below the navigation bar is a horizontal menu with three tabs: 'Before Beginning a FAFSA', 'Fill Out a FAFSA' (which is highlighted in yellow), and 'FAFSA Follow-Up'. On the left side of the page is a vertical sidebar menu with the following items: Overview, Fill Out a FAFSA (highlighted in yellow), Fill Out a Renewal FAFSA, Llenar la FAFSA en español, Llenar la FAFSA de Renovación en español, Continue Working on a Saved FAFSA, Sign Electronically with your PIN, Do You Have a PIN Yet?, Register for Your PIN, Forgot Your PIN?, Forgot Your Password?, and Filling Out a FAFSA FAQs. The main content area is titled 'Fill Out Your FAFSA' and contains the following text: 'To receive student financial aid, you need to fill out a Free Application for Federal Student Aid (FAFSA) every school year. FAFSA on the Web allows you to complete and submit your financial aid application electronically. First Time Applicants: • Print and complete a FAFSA on the Web Worksheet • Tell us if you want to sign your application electronically using your U.S. Department of Education Personal Identification Number (PIN). • If you are a dependent student, one of your parents will also have to sign your application. Your parent can sign electronically with a PIN, too. A PIN is not required to fill out and submit a FAFSA but using a PIN is the fastest way to sign your application. The process of obtaining a PIN is easy. Students and Parents should apply for a PIN at www.pin.ed.gov. Note: You will not receive your PIN on the same day that you apply for it. If you are applying for a summer session, check with your school to verify which application you should complete. Which FAFSA do you wish to file? The 2006-2007 School Year (July 1st, 2006 - June 30th, 2007)

Take home message

Scholarship = free money.

Fill out FAFSA